

## **APPENDIX 1**

### **CDW HOLDING LIMITED (“Company”)**

Minutes of Annual General Meeting – 29 April 2025

#### **Summary of Questions & Answers**

**Question 1 (Shareholder #1) : The Company has diversified its business to life sciences and invested in ABio. It may take a long term to grow the revenue, please explain how can the shareholder profit from this investment?**

**Answer (Mr. Cheung Chi Ming (“Jim Cheung”)) :** The Company invested in ABio for a few years and has been supporting their daily operations. Based on our recent announcement dated 1 April 2025, the LANFA joint research effort has completed in-vitro stage testing with satisfactory results and is now entering the in-vivo stage of testing. This in-vivo stage is expected to complete in approximately one year. Assuming good results from the in-vivo stage, we will then work with research laboratories and Pharmaceutical companies, to license out this technology to them for license fees and milestone fees. This is the business model for ABio.

**Question 2 (Shareholder #1) : The LCD business is apparently going down. Will the Company continue with LCD business?**

**Answer (Mr. KATO Tomonori, (“Mr. Kato”)) :** The drop in the revenue for the LCD business is mainly due to the decline in the demand from customers. The Company is working hard on providing new models for customers, and acquiring new customers.

**Question 3 (Shareholder #2) : Referring to significant amount of raw materials on page 170 of the 2024 Annual Report, is it related to LCD Backlights?**

**Answer (Mr. Jim Cheung) :** The increased raw materials recorded for FY2024 refers to inventory prepared for our OEM business production which has products planned for delivery in early 2025.

**Question 4 (Shareholder #3) : Your main currency of transactions is in USD but your source materials may be denominated in other currencies. Do you have any hedging for USD?**

**Answer (Mr. Jim Cheung) :** Our Group's business transactions mainly denominated in USD. There are some suppliers & subcontractors that are paid in RMB, but the amount is not significant. As USD was a strong currency in 2024, the Group's exposure to foreign exchange risk was limited, therefore the Group did not prepare hedging arrangement for USD.

**Question 5 (Shareholder #3) : How does the Company foresee US trade tariffs impacting your costs, the risk of sanctions, and what will be the mitigating strategies for the Company to overcome this issue?**

**Answer (Mr. Jim Cheung) :** For the tariffs' impact on our buying, since most of our transactions are with Japan, Hong Kong and China and not much with the US, we do not expect that US tariff having a significant impact to us.

**Answer (Mr. Kato) :** As for the selling side, we do not foresee any direct impact on our businesses as of now. This is because we are mostly at the sub-contractor level, meaning we provide products to our customers but not directly to the end-market. However, as the tariff's impact on our sales still remains uncertain, we are closely monitoring the situation with our immediate customers and will be prepared to deal with issues as and when they arise.